

PRIVATE & CONFIDENTIAL

***Auditors' Report
&
Financial Statements
of***

AUDITORS' REPORT

OF

DusthaManabUnnayan Society (DMUS)

FOR THE YEAR ENDED 30TH JUNE 2021



**অমল এন্ড লীনা
Amal & Leena**
Chartered Accountants

Dhaka Office:

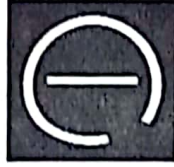
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Amal&Leena

Chartered Accountants



AUDITORS' REPORT

OF

DusthaManabUnnayan Society (DMUS)

FOR THE YEAR ENDED 30TH JUNE 2021

Independent Auditors' Report

We have audited the accompanying Financial Statement of **Dustha Manab Unnayan Society (DMUS)**, as at 30 June 2021 which comprise the statement of Financial Position as at June 30, 2021 and the statement of Profit or Loss & Others Comprehensive Income, Receipts & Payments Statement, Statement Cash Flows, Statement of Changes in Equity for the year ended June 30, 2021 and a summary of significant Accounting Policies and other explanatory notes.

Management Responsibility for the Financial Management is responsible for the preparation and fair presentation of these financial statements in accordance with International financial reporting standards and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement.

Auditor Responsibility

Our responsibility is to express an independent opinion on these financial statement based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA), as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts and disclosures in the financial statement.

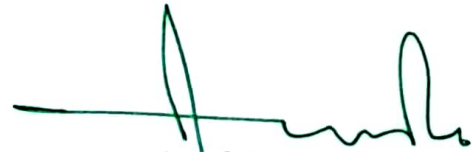
Opinion

In our opinion, the Financial Statement presents fairly, in all material respects, the financial of **Dustha Manab Unnayan Society (DMUS)** as at June 30, 2021. And its financial performance and its cash flows for the year then ended June 30, 2021 in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines.

We also report that:

- We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary of the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by **Dustha Manab Unnayan Society (DMUS)** so far as it appeared from our examination of those books and
- In our opinion, the statement of financial position and the statement of Profit or Loss & Others Comprehensive Income dealt with by the report are in agreement with the books of accounts.

Place: Dhaka
Date: 04 November 2021



Amal & Leena
Chartered Accountants



DYCF 2111090802 AS 110934

Dustha Manab Unnayan Society (DMUS)

Statement of Financial Position

As at June 30, 2021

Particulars	Notes	30th June 2021	30Th June 2020
		Amount(BDT)	Amount(BDT)
A. Non Current Assets:			
Property Plant & Equipment	6.00	3,447,988	3,455,220
Total Non-Current Assets:		3,447,988	3,455,220
B. Current Assets:			
Loan to Members	9.00	15,123,530	8,659,643
FDR Reserve Fund	7.00	230,000	35,000
FDR Saving Fund (Liquidity)	8.00	215,000	365,000
Advance Rent	19.00	68,347	-
Cash & Cash Equivalent	10.00	1,588,542	959,023
Total Current Assets:		17,225,419	10,018,666
Total Property & Assets(A+B)		20,673,407	13,473,886
Capital Fund & Liabilities			
A. Capital Fund:			
Cumulative Surplus	11.00	4,200,509	4,087,708
Total Capital Fund		4,200,509	4,087,708
B. Non Current Liabilities:			
Insurance Fund	12.00	500,055	337,555
Provident Fund	13.00	144,926	61,410
Total Non Current Liabilities :		644,981	398,965
C.Current Liabilities:			
Savings Reserve Fund	21.00	-	-
Members Savings Fund	14.00	3,920,128	2,452,545
Loan Loss Provision (LLP)	15.00	240,461	214,901
Loan From EC	16.00	11,458,981	6,277,267
Staff Security	17.00	10,000	20,000
Staff Saving	18.00	22,500	22,500
Payabel for Salary	22.00	81,847	-
Voluntary Savings	20.00	94,000	-
Total Current Liabilities :		15,827,917	8,987,213
Total Capital Fund & Liabilities(A+B+C)		20,673,407	13,473,886

The annexed notes form an integral part of the Statement of Financial Position

Executive Director

Dustha Manab Unnayan Society (DMUS)

This is the Statement of Financial Position referred to in our separate report of even date.

Place: Dhaka

Dated: 04 November 2021



(Handwritten Signature)

Amal & Leena
Chartered Accountants

DYC: 2-111090802A511034

Dustha Manab Unnayan Society (DMUS)
Statement of Profit or Loss & Others Comprehensive Income
For the year ended June 30, 2021

Particulars	FY 2020-2021	FY 2019-2020
	Amount(BDT)	Amount(BDT)
Income :		
Donation	173,000	65,000
Admission Fess	17,040 ✓	4,500
Sale of Pass Book	7,140 ✓	3,740
Cloassing Charge	1,170 ✓	60
Sale of Loan Form	6,850 ✓	3,730
Service Charge (RMC)	2,405,743 ✓	1,589,215
Voluntary Application from	3,310 ✓	-
Voluntary Pass Book	1,230 ✓	-
Voluntary Admission Fees	470	-
Income From Bank Branch	63,436	-
Bank Interest	353 ✓	-
Others	461	-
Total	2,680,203	1,666,245
Expenditure :		
Salary	2,063,523 ✓	1,170,000
Office Rent	175,500 ✓	75,000
Printing & Stationary	115,580 ✓	5,040
Land Registration Fees	-	42,000
Travelling	13,895 ✓	635
MRA License Fee	5,808 ✓	5,808
Electricte & Water Bill	11,116 ✓	6,300
Entertainment	955 ✓	-
Repair & Maintenance	19,370 ✓	17,100
Audit Fee	7,000 ✓	-
Administration Expenses	16,170 ✓	-
Mobile Bill	10,800 ✓	-
Saving Interest	-	-
Interest on PF	3,850 ✓	-
Bank Charge	10,293 ✓	4,334
Deprecation	87,983 ✓	50,580
Loan Loss Provision	25,560 ✓	-
Total Expenditure	2,567,403	1,376,797
Excess of Income over Expenditure	112,801	289,448
Total	2,680,203	1,666,245

Executive Director
Dustha Manab Unnayan Society (DMUS)

Place: Dhaka
Dated: 04 November 2021


Amal & Leena
Chartered Accountants

DNC: 2111090802 AS 110934



Dustha Manab Unnayan Society (DMUS)

Receipts & Payments Account

For the year ended June 30, 2021

Particulars	FY 2020-2021	FY 2019-2020
	Amount(BDT)	Amount(BDT)
Receipts		
Opening Balance		
Cash in hand	126,049	1,684,077
Cash at Bank	832,974	1,880
Donation	173,000	-
Provident Fund	90,160	28,200
Savings Collection	2,576,356	1,034,937
Loan From EC	6,364,117	-
Loan Realization	16,631,113	10,594,770
Savings Collection (DPS)		-
Staff Savings		22,500
Admission Fess	17,040	4,500
Sale of Pass Book	7,140	3,740
Insurance & Risk Fund	530,950	112,360
Sale of Loan Form	6,850	3,730
Service Charge (RMC)	2,405,743	1,589,215
Cloassing Charge	1,170	60
Voluntary Savings Collection	95,000	-
Income From Bank Branch	63,436	-
Voluntary Application from	3,310	-
Voluntary Pass Book	1,230	-
Voluntary Admission Fees	470	-
Savings Reserve Fund	-	-
Deduction from Salary	81,847	-
Bank Interest	353	-
Others	461	-
Total	30,008,769	15,079,969



Payments

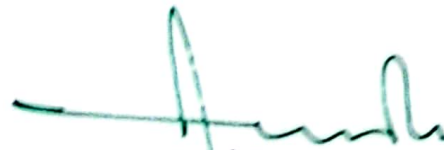
Loan Disbursement	23,095,000	11,236,000
Saving Refund (RMC)	1,108,773	617,984
Land Registration Fees	-	42,000
Provident Fund Refund	6,644	-
Insurance & Risk Fund	368,450	28,750
FDR Saving Fund	-	215,000
Land Registration Fees	-	-
Salaries and Allowances	2,063,523	1,170,000
Office Rent	175,500	75,000
Printing & Stationary	115,580	5,040
Travelling	13,895	635
MRA License Fee	5,808	5,808
Electricity & Water Bill	11,116	6,300
Fund Refund to ED	1,227,403	711,615
Entertainment	955	-
Repair & Maintenance	19,370	2,680
Furniture	80,750	-
Audit Fee	7,000	-
Office expense	16,170	-
Mobile Bill	10,800	-
Advance Rent	68,347	-
Staff Security	10,000	-
Voluntary Savings Refund	1,000	-
Saving Interest	-	-
Interest on PF	3,850	-
Bank Charge	10,293	4,334
Closing Balance		
Cash in Hand	1,197,879	126,049
Cash at Bank	390,663	832,974
Total	30,008,769	15,079,969

Executive Director

Dustha Manab Unnayan Society (DMUS)

Place: Dhaka

Dated: 04 November 2021



Amal & Leena
Chartered Accountants

DYC: 2111090802 AS 110934




Dustha Manab Unnayan Society (DMUS)
Statement of Cash Flows
For the year ended June 30, 2021

Particulars	FY 2020-2021	FY 2019-2020
	Amount(BDT)	Amount(BDT)
A. Cash flow from Operating Activities	226,343	289,448
Excess of Income over Expenditure	112,801	289,448
Loan Loss Provision(LLP)	25,560	-
Depreciation	87,983	-
B. Cash flow from Investing Activities	(80,750)	-
Fixed Assets	(80,750)	-
C. Cash flow from Financial Activities	606,532	(1,016,382)
Increase in Loan to Members	(6,463,887)	(641,230)
Increase in Advance Rent	(68,347)	-
Increase in FDR Saving Fund	-	(215,000)
Increase in Insurance Fund	162,500	83,610
Increase in Provident Fund	113,133	28,200
Increase in Savings Reserve Fund	92,989	-
Increase in Members Savings Fund	1,467,583	416,953
Increase in Loan From EC	5,136,714	(711,415)
Increase in Staff Security	(10,000)	22,500
Increase in Payable for Salaries	81,847	-
Increase in Voluntary Savings	94,000	-
Net Cash flow Increase / Decrease (A+B+C)	752,125	(726,934)
Add: Cash and Bank Balance at the beginning of the year	959,023	1,685,957
Cash and Bank Balance at the Closing of the year	1,711,148	959,023

Executive Director
Dustha Manab Unnayan Society (DMUS)

Place: Dhaka
Dated: 04 November 2021


Amal & Leena
Chartered Accountants



Dustha Manab Unnayan Society (DMUS)
Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	FY 2020-2021	FY 2019-2020
	Amount(BDT)	Amount(BDT)
Balance as per last year	1,587,708	1,298,260
Add: Surplus of the year	112,801	289,448
	<u>1,700,509</u>	<u>1,587,708</u>
Add/(Less): Prior year adjustment	-	-
Balance as at 30th June 2021	<u>1,700,509</u>	<u>1,587,708</u>

Executive Director
Dustha Manab Unnayan Society (DMUS)

Place: Dhaka
Dated: 04 November 2021


Amal & Leena
Chartered Accountants



Dustha Manab Unnayan Society (DMUS)
Notes to the Financial Statements
For the year ended June 30, 2021

1.0 Background:

Dustha Manab Unnayan Society (DMUS) is a Micro Finance operating as a partner organization for implementing micro credit program.

2.0 Particulars:

The account of Dustha Manab Unnayan Society (DMUS) was registered under, the Social Welfare Department Government of the Peoples Republic of Bangladesh: vide Registration No. JH-80/92, Dated: 09/11/1992 and also registered under Micro credit Regulatory Authority vide Licenses no: 21112-00909-00847, Dated: 22/07/2019.

Name of the Organization:	Dustha Manab Unnayan Society (DMUS)
Year of Establishment:	2015
Legal Entity (MRA License No)	Application No.909
Name of the Operation(Program):	Micro Finance
Name of the statutory Auditor last Year	Irshadullah Patwary & Co. Chartered Accountants
Name of the statutory Auditor current Year	Amal & Leena, Chartered Accountants
No. Of the Executive Committee Meeting held FY-2020-2021	11
Date of last AGM held	24/04/2021



Basic of Preparation of Financial Statements

3.00 Basic of accounting policies:

The accounts of the organization have been prepared on cash basis i.e. all funds received and expenses made there from have been considered in the account during the year under audit.

4.00 Summary of significant Accounting Policies:

4.01 Currencies:

All the organization assets, liabilities, capital fund, income and expenditure are. Denominated in terms of BDT (Bangladeshi Taka)

4.02 Revenue Reorganization:

4.03 Interest Income:

Service charge on Loan

The **Dustha Manab Unnayan Society (DMUS)** is collecting service from beneficiaries at the Flat rate 15.00 % per annum calculated on provide to them. The principal loan and proportional service charge are collected in equal weekly and monthly installment, service charges are accounted on cash basis and, the service charge receivable is not recognized as income.

➤ **Interest Expenses:**

Interest expenses have been accounted for on accrual basis.

➤ **Other Expenses:**

Other Expenses have been accounted for on accrual and party on cash basis.

Interest Paid on Savings:

Interest paid on the members on cash basis and party on accrual basis at the end of the year on their savings and accounted @ 6% p.a. as monthly basis.

➤ **Fixed Asset & Depreciation:**

Dustha Manab Unnayan Society (DMUS) has fixed Assets are valued at cost less depreciation. Depreciation is charged on fixed assets on reducing balance method at rates determined on the basis of effective life of individual assets.

5.0 Significances Organization Polices:

5.01 Loan Loss Provision:

Loan classification, loan provisioning and write of policy: The **Dustha Manab Unnayan Society (DMUS)** Organization following MRA.

5.02 Loan to beneficiaries:

Micro-Credit program is conducted as per manual provide by the MRA.

5.03 Policy on Savings Collection:

Micro- Credit program is conducted as per manual provide by the MRA



Particulars	FY 2020-2021	FY 2019-2020
	Amount(BDT)	Amount(BDT)
6.00 Property, plant and equipment:		
Balance as on 01.07.2020	3,505,800	500,000
Add: Addition During the year	80,750	505,800
Add: Adjustment During the year	-	2,500,000
Less: Disposal During the year	-	-
Balance as on 30.06.2018	3,586,550	3,505,800
Depreciation		
Balance as on 01.07.2020	50,580	-
Add: Addition During the year	87,983	50,580
Less: Disposal During the year	-	-
Balance as on 30.06.2018	138,563	50,580
Written Down Value	3,447,988	3,455,220
Details of Fixed Asset are in Annexure-A		
7.00 FDR Reserve Fund		
Balance as on 01.07.2020	35,000	35,000
Add: Last year adjustment	230,000	-
	265,000	35,000
Less: Last year adjustment	35,000	-
Balance as on 30.06.2018	230,000	35,000
8.00 FDR Saving Fund (Liquidity)		
Balance as on 01.07.2020	365,000	150,000
Add: Last year adjustment	215,000	-
Add: Addition during the year	-	215,000
	580,000	365,000
Less: Last year adjustment	365,000	-
Balance as on 30.06.2018	215,000	365,000
9.00 Loan to Members		
Balance as on 01.07.2020	8,659,643	8,018,413
Add: Loan Disbursement during the year	23,095,000	11,236,000
	31,754,643	19,254,413
Less: Loan Realised during the year	16,631,113	10,594,770
Balance as on 30.06.2018	15,123,530	8,659,643
10.00 Cash in hand:		
Cash in hand	1,197,879	126,049
Cash at Bank	390,663	832,974
	1,588,542	959,023



11.00 Cumulative Surplus:

Balance as on 01.07.2020	4,087,708	1,298,260
Add: Excess of Expenditure over Income	112,801	289,448
	<u>4,200,509</u>	<u>1,587,708</u>
Add: Adjustment of donation of Land	-	2,500,000
	<u>4,200,509</u>	<u>4,087,708</u>
Less: Prior year adjustment (Depreciation)	-	-
Balance as on 30.06.2021	<u><u>4,200,509</u></u>	<u><u>4,087,708</u></u>

12.00 Insurance Fund

Balance as on 01.07.2020	337,555	253,945
Add: Received during the year	530,950	112,360
	<u>868,505</u>	<u>366,305</u>
Less: Refund during the year	368,450	28,750
Balance as on 30.06.2021	<u><u>500,055</u></u>	<u><u>337,555</u></u>

13.00 Provident Fund

Balance as on 01.07.2020	61,410	33,210
Add: Received during the year	90,160	28,200
	<u>151,570</u>	<u>61,410</u>
Less: Refund during the year	6,644	-
Balance as on 30.06.2021	<u><u>144,926</u></u>	<u><u>61,410</u></u>

14.00 Members Savings Fund

Balance as on 01.07.2020	2,452,545	2,035,592
Add: Savings Collection	2,576,356	1,034,937
	<u>5,028,901</u>	<u>3,070,529</u>
Less: Savings refund	1,108,773	617,984
Balance as on 30.06.2021	<u><u>3,920,128</u></u>	<u><u>2,452,545</u></u>

15.00 Loan Loss Provision(LLP) :

Balance as on 01.07.2020	214,901	214,901
Add: During the year	25,560	-
	<u>240,461</u>	<u>214,901</u>
Less: Recover During the year	-	-
Balance as on 30.06.2021	<u><u>240,461</u></u>	<u><u>214,901</u></u>

16.00 Loan From EC

Balance as on 01.07.2020	6,277,267	6,533,462
Add: Addition During the year	6,364,117	-
	<u>12,641,384</u>	<u>6,533,462</u>
Add: Last year adjustment	45,000	455,220
	<u>12,686,384</u>	<u>6,988,682</u>
Less: Refund During the year	1,227,403	711,415
Balance as on 30.06.2021	<u><u>11,458,981</u></u>	<u><u>6,277,267</u></u>



17.00 Staff Security

Balance as on 01.07.2020	20,000	20,000
Add: Received during the year		-
	20,000	20,000
Less: Refund during the year	10,000	-
Balance as on 30.06.2021	10,000	20,000

18.00 Staff Saving

Balance as on 01.07.2020	22,500	-
Add: Received during the year	-	22,500
	22,500	22,500
Less: Refund during the year	-	-
Balance as on 30.06.2021	22,500	22,500

19.00 Advance Rent

Balance as on 01.07.2020	-	-
Add: Payment during the year	68,347	-
	68,347	-
Less: Adjustment during the year	-	-
Balance as on 30.06.2021	68,347	-

20.00 Voluntary Savings

Balance as on 01.07.2020	-	-
Add: Received during the year	95,000	-
	95,000	-
Less: Refund during the year	1,000	-
Balance as on 30.06.2021	94,000	-

21.00 Savings Reserve Fund

Balance as on 01.07.2020	-	-
Add: Received during the year	-	-
	-	-
Less: Refund during the year	-	-
Balance as on 30.06.2021	-	-

22.00 Payabel for Salary

Balance as on 01.07.2020	-	-
Add: Received during the year	81,847	-
	81,847	-
Less: Refund during the year	-	-
Balance as on 30.06.2021	81,847	-



Dustha Manab Unnayan Society (DMUS)
Fixed Assets Schedule
For the year ended June 30, 2021

Schedule-A

S.L. No.	Particulars	Balance as on		Addition during the year		Cost of Assets		Depreciation		Balance as on 30.06.2021	Charge during the year	Balance as on 30.06.2021	Written down Value at 30.06.2021
		01.07.2020	30.06.2021	01.07.2020	30.06.2021	Rate of Dep.	Balance as on 01.07.2020	Balance as on 30.06.2021					
1	Land	3,000,000	-	-	3,000,000	0%	-	-	-	3,000,000	-	-	3,000,000
2	Furniture & Fixture	108,300	80,750	189,050	189,050	15%	10,830	28,358	39,188	149,863	39,188	149,863	149,863
3	Office equipment	187,500	-	187,500	187,500	15%	18,750	28,125	46,875	140,625	46,875	140,625	140,625
4	Motor Cycle	210,000	-	210,000	210,000	15%	21,000	31,500	52,500	157,500	52,500	157,500	157,500
Total		3,505,800	80,750	3,586,550	3,586,550		50,580	87,983	138,563	3,447,988			3,447,988



Dustha Manab Unnayan Society (DMUS)
Portfolio report For the year ended June 30, 2021
Review of Loan Classifications and Provisions

(i) Classification of Loan and Loan Loss Provision

Sl no.	Particulars	No. of days Outstanding	Outstanding Loan Amount	Required Provision	
				Rate %	Amount
1	Total Loan Outstanding		15,123,530		
2	Total overdue		148,330		
3	Regular	Loans with no overdue installments	14,975,200	1%	149,752
4	Watchful	Loan default duration between 1 and 30 days	-	5%	-
5	Sub-standard	Loan default during between 31 to 180 days	36,900	25%	9,225
6	Doubtful	Loan default duration between 181 and 365 days	92,500	75%	69,375
7	Bad Loan	Loan default duration above 365days	18,930	100%	18,930
	Total		15,123,530		247,282

(ii) Loan loss provision (LLP) status of the PO

Particulars	Taka
Required provision as per MRA policy	247,282
Actual provision made by the PO	240,461
Excess / Shortfall of provision	6,821
Comment no LLP	
Disclosure on Written off Loan	
Loan Written off balance	
Loan Written off during the year	
Written off Loan Recovered during the year	
Loan Written off balance	N/A



Dustha Manab Unnayan Society (DMUS)
Portfolio report For the year ended June 30, 2021

(iii) Loan Operation Report

Sl no.	Particulars	FY 2020-2021		
	Financial Service Product:			
	Loan product:			
	Revolving Loan (Micro Credit)		15,123,530	
	Housing Loan			
1	Bank Loan			
	Insurance		500,055	
	Livestock			
	Others			
		M	F	TOTAL
2	Number of branches	1		1
3	Number of Samites	-	60	60
4	Number of members	-	1,235	1,235
5	Number of borrowers	-	926	926
6	Number of Staff	7	10	17
7	Amount (Taka) of loan outstanding with Samity Members		15,123,530	15,123,530
9	Member : borrower	-	926	926
10	Average loan size	-	16,332	16,332



Dustha Manab Unnayan Society (DMUS)
Project Title: Micro Finance Program (MFP)

Eligibility Criteria Compliance Certification for the year ended June 30, 2021

SL.No.	Eligibility Criteria	Audited Figures or Compliance	
			FY:2020-2021
1	Minimum Loan recovery rates, computed quarterly, based on the following: i) 95% minimum cumulative loan collection ratio on total dues: $\frac{\text{Actual cumulative collections}}{\text{Cumulative collectibles}} \times 100$ ii) 92-100% minimum loan collection ratio on current dues (on running 12 month basis) Actual collections during the past 12 months current dues $\times 100$ Collectibles on current dues		95%
2	Minimum liquidity ratio of 10%		50.73%
3	Minimum current ratio of 2.0:1		0.17:1
4	Minimum capital adequacy ratio of 15%		22.01%
5	Minimum debt service cover ratio of 1.25:1		0.85:1
6	Debt Capital Ratio 9:1		4.06:1
7	Minimum rate of return on capital of 1%		-0.24%

Place: Dhaka

Dated: 04 November 2021


Amal & Leena
 Chartered Accountants



দুঃস্থ মানব উন্নয়ন সোসাইটি (দুমাউস)

এখান কার্যালয়ঃ পুরাতন পোস্ট অফিস রোড, নলছিটি, ঝালকাঠি।
২০২১-২০২২ অর্থ বছরের বাজেট

প্রাপ্তি ও প্রদান

প্রাপ্তি / আয়/ বিবরণী	মোট	এখান/ ব্যয় বিবরণী	মোট
প্রারম্ভিক জের		ফরনিচার / আসবাবপত্র	১,৫০,০০০
হাতে নগদ	১১,৯৭,৮৭৯/-	অফিস সমূহের জমীম প্রদান	১,০০,০০০/-
ব্যাংক জমা	৩,৯৫,৬২১/-	কর্মী জমানত	৫০,০০০/-
স্টকপের শিএকজমা	১,৫০,০০০/-	রেজিস্ট্রেশন ও নবায়ন ফি	৫০০০০/-
ঋন আদায় (আসল)	৩,৭২,৪০,০০০/-	ভাট	১,৫০০/-
ঋণের সার্ভিস চার্জ আদায়	৪৮,৫৪,২০৩/-	ঋণ বিতরণ	৫,০০,০০,০০০
সদস্য ভর্তি ফি জমা	১৩,৬৫০/-	সঞ্চয়ের লভ্যাংশ প্রদান	২,৫০,০০০/-
পাশ বই বিক্রি	১৫,০০০/-	বেতন প্রদান	২৭,২৩,৬০০/-
ঋন ফরম বিক্রি	২০,০০০/-	যাতায়াত	৩৫,০০০/-
কোজির চার্জ জমা	৫,০০০/	অডিট ফি	১০,০০০/-
রুকিসর্ন তহবিল	৫,০০,০০০/-	ছাপা ও মনোযোগি	১,৫০,০০০/-
সঞ্চয় আদায়	৫৫,০০,০০০/-	অফিস ভাড়া	৩,১২,০০০/-
সেচ্ছায় আমানত গ্রহণ	৫,৫০,০০০/-	বিদ্যুৎ বিল	৩৬,০০০/-
ব্যাংক থেকে শাত প্রাপ্তি	৫০০/-	ব্যাংক চার্জ	১০,৫০০/-
শাখা থেকে লভ্যাংশ প্রাপ্ত	৭,৪০,০০০	একটিআর (ভারল্যা)	২,০০,০০০/-
ইসি মেম্বর থেকে ঋণ গ্রহণ	৫৪,৫০,০০০	আপ্যায়ন ব্যয়	৩৮,০০০/-
সেচ্ছায় আমানতের আবেদন ফরম	৫,৫০০/-	যেমানত	২০,০০০/-
সেচ্ছায় আমানতের পাশ বই	৫,০০০/-	এলএলসিই	৫,০০,০০০/-
সেচ্ছায় আমানতের ভর্তি ফি	৩,০০০	এখান কার্যালয় লভ্যাংশ ১৫% প্রদান	৭,৪০,০০০/-
সঞ্চয়ের উপর লভ্যাংশ সংরক্ষিত	২,৫০,০০০/-	সঞ্চয় কেন্দ্র	১৫,০০,০০০/-
অনুদান	৩,০০,০০০/-	সেচ্ছায় আমানত কেন্দ্র	৫,০০০/-
এলএলসি/ নোন লস যোক্তিসন	৫,০০,০০০/-	রুকিসর্ন তহবিল কেন্দ্র	৫০,০০০/-
বেতন-ভাতাদি কর্তন থেকে প্রাপ্ত	০	কম্পান তহবিল	৫০,০০০/-
	০	লভ্যাংশ প্রদান (ইসি মেম্বর ফাভ)	৬,৫৭,৭৫৩/-
	০	সোবাইল বিল	৫৬,০০০/-
	০	হাতে নগদ	০
	০	ব্যাংক জমা	০
মোট =	৫,৭৬,৯৫,৩৫৩	মোট =	৫,৭৬,৯৫,৩৫৩/-

Shahar
০৪.০৭.২১

মেইঃ ডাঃ মঞ্জুর হোসেন
৫৫৫৫৫ (অঃ সঃ সঃ সঃ) দুমাইন

Shahar
মেইঃ ডাঃ মঞ্জুর হোসেন
৫৫৫৫৫ (অঃ সঃ সঃ সঃ) দুমাইন

Shahar
০৪.০৭.২১

মেইঃ ডাঃ মঞ্জুর হোসেন
৫৫৫৫৫ (অঃ সঃ সঃ সঃ) দুমাইন



মেইঃ ডাঃ মঞ্জুর হোসেন
৫৫৫৫৫ (অঃ সঃ সঃ সঃ) দুমাইন

Amal & Leena
Chartered Accountants

As required by the Micro-credit Regulatory Authority, we further report that:

- A) The organization has prepared its financial statements as per International reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) while maintaining accounting records and preparing financial statements and Reporting.
- B) We examine and found that the organization has not taken any activity, which is involved in the transaction or provided services that is contrary to "Micro credit Regulatory Authority Act-2006." "Micro credit Regulatory Authority Ordinance-2010". We also verify and found that no transaction has been made against the interest of different donors, beneficiaries of the organization.
- C) We have examined and found that the closing balance of last year's audited financial statement was carried forward as opening balance in current year's accounts.
- D) We examined and observed that the organization has maintained proper books of accounts for sector wise receipt of found and whether they properly comply with the rules and regulation as per accounting manual provided by authority.
- E) We examine and observed that the organization has kept the record separately for the collected fund under various components of micro credit activities and submit separate reports on that basis.
- F) We examined and observed that the organization has properly recorded and accounted for the receipt and disbursement of fund form different donor organization and utilized them as per their principles/terms and conditions of the agreement with the donors.
- G) We examine and observed that savings collected from the members are properly recorded in account and deposited into the bank, besides, whether collection and refund of savings has been done according to the principle and whether interest on savings are paid to members and also examine rate of interest etc.
- H) We check and found that the organization has maintained the formalities and properly complied with the provision in the rules mentioned before disbursing loan among the beneficiaries.
- I) We have checked the documents regarding loan i.e. passbook/savings collection schedule and loan application form regarding loan write off, bad loan and found that have preserved separately.
- J) The organization has properly complied with the rules & regulation relating to the constitutions particularly in respect of formation and meetings of General Body and Governing Body.
- K) There were no fixed assets in this project.
- L) We checked test basis whether the loans was properly utilized for the beneficiary member and found in order.



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- M) Normally transactions above Tk. 30,000 were made through bank account. However collection of savings and disbursement of microcredit were made in cash.
- N) From our test check, we do not found that the collected loan and savings amount are deposited into bank on daily basis.
- O) From our test check, we found that the amount collected from VO members are duly accounted for as per applicable policy and procedure at member and group level with very little exceptions.
- P) The **Dustha Manab Unnayan Society (DMUS)** is collecting service charges from beneficiaries at a Flat rate 15.00 % per annum calculated on the loan provide to them. The principal loan and proportional service charges are collected in equal weekly installments, Service Charge are accounted on cash basis and the amount of service charges from the beneficiaries is recognized as income. On the other side, the service charges receivable is not recognized as income.
- Q) Provision for loan loss not duly calculated and accounted for as “Micro-credit Regulatory Authority Act-2006” and “Micro-credit Regulatory Authority Ordinance- 2010”.
- R) We have physically counted the cash in hand during course of our audit and confirmed bank balances with the bank statement on a test basis but the organization did not prepare any bank reconciliation statement to reconcile the difference between bank book and bank statement.
- S) We have checked the vouchers on a test basis and found that payments were made upon the approval of appropriate authority and we have examine the budgetary control system of the organization and have not found any issue to mention in the report.
- T) We have checked the papers / document in supporting of utilized of fund and found that no existence of any unused fund.
- U) We have verified the financial statements submitted to various donor organizations, regulatory agencies and other authorities by **The Dustha Manab Unnayan Society (DMUS)** with proper justification and did find any issue mention in the report.
- V) As per Sixth Schedule Part-A, Para 1A on Income Tax Ordinance, 1984 (ITO) income from microfinance activities are tax exempted. But **Dustha Manab Unnayan Society (DMUS) TIN-536185595382, C-12, Z-Nalchity** deduct tax and VAT at sources as per the provisions of ITO 1984 and VAT Act. 1991.
- W) We observed that the Organization has not introduced and established policies for procurement, human resource, loan and savings and complies with the above policies for microfinance operations.



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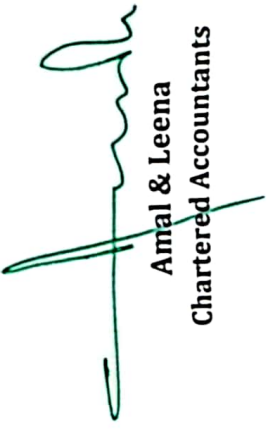
- X) The organization has not appointed professional auditors to work as the internal auditor and monitor the organization at a regular interval.
- Y) We have checked the microfinance activities funded by Own fund and such activities from own sources, adequacy of MIS system, internal control system, adequacy of classification of loan, provision policy, adequacy of collection percentage of loan and found satisfactory.
- Z) We have checked cost sharing between of microcredit and other program and found in order.
- A) We check and found that the transactions have taken place through bank for significant amounts.



Certificate

We examine and found that **Dustha Manab Unnayan Society (DMUS)** has not taken any activity, which is involved in the transaction or provided services that are contrary to "Money laundering Prevention Act (MLAPA) 2012 and Anti Terrorism Act (ATA) 2009".

Place:Dhaka
Dated: 04 November 2021


Amal & Leena
Chartered Accountants



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